

FREQUENTLY ASKED QUESTIONS AND ANSWERS SHEET

Positano Place at Naples I Condominium Association, Inc.

As of July 1, 2010

Name of Condominium Association _____

Q: What are my voting rights in the condominium association?

A: An owner or owners of a single condominium parcel shall collectively be entitled to one (1) vote in the Association for each unit.

Q: What restrictions exist in the condominium documents on my right to use my unit?

A: Except as otherwise set forth in the Declaration and the Rules and Regulations, no alterations are permitted without the prior consent of the Board of Directors; occupants shall not exceed two (2) persons per bedroom; and household pets are permitted, with certain restrictions. Please refer to Article 17 of the Declaration of Condominium and the Rules and Regulations of the Association.

Q: What restrictions exist in the condominium document on the leasing of my unit?

A: The lease must be approved by the Association and there shall be no more than three (3) leases in any one year period, with a minimum lease term of thirty (30) days. For additional information on these and other leasing restrictions, please refer to Section 17.8 of the Declaration and Sections 40 and 41 of the Rules and Regulations of the Association.

Q: How much are my assessments to the condominium association for my unit type and when are they due?

A: Assessments are payable quarterly in advance and are due on the first day of each quarter unless otherwise ordered by the Board of Directors. The assessments are payable quarterly in advance as shown in the Estimated Operating Budget.

Q: Do I have to be a member in any other association? If so, what is the name of the association and what are my voting rights in this association? Also, how much are my assessments?

A: You are required to be a member of the Positano Place at Naples Master Association, Inc. You will have the right to elect a Voting Member Representative as set forth in the By-Laws of the Master Association. The assessments are payable quarterly in advance as shown in the Estimated Operating Budget.

Q: Am I required to pay rent or land use fees for recreational or other commonly used facilities? If so, how much am I obligated to pay annually?

A: You are not required to pay rent or land use fees for recreational or other commonly used facilities.

Q: Is the condominium association or other mandatory membership association involved in any court cases in which it may face liability in excess of \$100,000? If so, identify each such case.

A: The Association is not, as of the effective date hereof, involved in any court cases in which it may face liability in excess of \$100,000.

Note: THE STATEMENTS CONTAINED HEREIN ARE ONLY SUMMARY IN NATURE. A PROSPECTIVE PURCHASER SHOULD REFER TO ALL REFERENCES, EXHIBITS HERETO, THE SALES CONTRACT, AND THE CONDOMINIUM DOCUMENTS.

FREQUENTLY ASKED QUESTIONS AND ANSWERS SHEET

Positano Place at Naples II Condominium Association, Inc.

As of July 1, 2010

Name of Condominium Association _____

Q: What are my voting rights in the condominium association?

A: An owner or owners of a single condominium parcel shall collectively be entitled to one (1) vote in the Association for each unit.

Q: What restrictions exist in the condominium documents on my right to use my unit?

A: Except as otherwise set forth in the Declaration and the Rules and Regulations, no alterations are permitted without the prior consent of the Board of Directors; occupants shall not exceed two (2) persons per bedroom; and household pets are permitted, with certain restrictions. Please refer to Article 17 of the Declaration of Condominium and the Rules and Regulations of the Association.

Q: What restrictions exist in the condominium document on the leasing of my unit?

A: The lease must be approved by the Association and there shall be no more than three (3) leases in any one year period, with a minimum lease term of thirty (30) days. For additional information on these and other leasing restrictions, please refer to Section 17.8 of the Declaration and Sections 40 and 41 of the Rules and Regulations of the Association.

Q: How much are my assessments to the condominium association for my unit type and when are they due?

A: Assessments are payable quarterly in advance and are due on the first day of each quarter unless otherwise ordered by the Board of Directors. The assessments are payable quarterly in advance as shown in the Estimated Operating Budget.

Q: Do I have to be a member in any other association? If so, what is the name of the association and what are my voting rights in this association? Also, how much are my assessments?

A: You are required to be a member of the Positano Place at Naples Master Association, Inc. You will have the right to elect a Voting Member Representative as set forth in the By-Laws of the Master Association. The assessments are payable quarterly in advance as shown in the Estimated Operating Budget.

Q: Am I required to pay rent or land use fees for recreational or other commonly used facilities? If so, how much am I obligated to pay annually?

A: You are not required to pay rent or land use fees for recreational or other commonly used facilities.

Q: Is the condominium association or other mandatory membership association involved in any court cases in which it may face liability in excess of \$100,000? If so, identify each such case.

A: The Association is not, as of the effective date hereof, involved in any court cases in which it may face liability in excess of \$100,000.

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FREQUENTLY ASKED QUESTIONS AND ANSWERS SHEET

Positano Place at Naples III Condominium Association, Inc.

As of July 1, 2010

Name of Condominium Association _____

Q: What are my voting rights in the condominium association?

A: An owner or owners of a single condominium parcel shall collectively be entitled to one (1) vote in the Association for each unit.

Q: What restrictions exist in the condominium documents on my right to use my unit?

A: Except as otherwise set forth in the Declaration and the Rules and Regulations, no alterations are permitted without the prior consent of the Board of Directors; occupants shall not exceed two (2) persons per bedroom; and household pets are permitted, with certain restrictions. Please refer to Article 17 of the Declaration of Condominium and the Rules and Regulations of the Association.

Q: What restrictions exist in the condominium document on the leasing of my unit?

A: The lease must be approved by the Association and there shall be no more than three (3) leases in any one year period, with a minimum lease term of thirty (30) days. For additional information on these and other leasing restrictions, please refer to Section 17.8 of the Declaration and Sections 40 and 41 of the Rules and Regulations of the Association.

Q: How much are my assessments to the condominium association for my unit type and when are they due?

A: Assessments are payable quarterly in advance and are due on the first day of each quarter unless otherwise ordered by the Board of Directors. The assessments are payable quarterly in advance as shown in the Estimated Operating Budget.

Q: Do I have to be a member in any other association? If so, what is the name of the association and what are my voting rights in this association? Also, how much are my assessments?

A: You are required to be a member of the Positano Place at Naples Master Association, Inc. You will have the right to elect a Voting Member Representative as set forth in the By-Laws of the Master Association. The assessments are payable quarterly in advance as shown in the Estimated Operating Budget.

Q: Am I required to pay rent or land use fees for recreational or other commonly used facilities? If so, how much am I obligated to pay annually?

A: You are not required to pay rent or land use fees for recreational or other commonly used facilities.

Q: Is the condominium association or other mandatory membership association involved in any court cases in which it may face liability in excess of \$100,000? If so, identify each such case.

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FREQUENTLY ASKED QUESTIONS AND ANSWERS SHEET

Positano Place at Naples IV Condominium Association, Inc.

As of July 1, 2010

Name of Condominium Association

Q: What are my voting rights in the condominium association?

A: An owner or owners of a single condominium parcel shall collectively be entitled to one (1) vote in the Association for each unit.

Q: What restrictions exist in the condominium documents on my right to use my unit?

A: Except as otherwise set forth in the Declaration and the Rules and Regulations, no alterations are permitted without the prior consent of the Board of Directors; occupants shall not exceed two (2) persons per bedroom; and household pets are permitted, with certain restrictions. Please refer to Article 17 of the Declaration of Condominium and the Rules and Regulations of the Association.

Q: What restrictions exist in the condominium document on the leasing of my unit?

A: The lease must be approved by the Association and there shall be no more than three (3) leases in any one year period, with a minimum lease term of thirty (30) days. For additional information on these and other leasing restrictions, please refer to Section 17.8 of the Declaration and Sections 40 and 41 of the Rules and Regulations of the Association.

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Q: Do I have to be a member in any other association? If so, what is the name of the association and what are my voting rights in this association? Also, how much are my assessments?

A: You are required to be a member of the Positano Place at Naples Master Association, Inc. You will have the right to elect a Voting Member Representative as set forth in the By-Laws of the Master Association. The assessments are payable quarterly in advance as shown in the Estimated Operating Budget.

Q: Am I required to pay rent or land use fees for recreational or other commonly used facilities? If so, how much am I obligated to pay annually?

A: You are not required to pay rent or land use fees for recreational or other commonly used facilities.

Q: Is the condominium association or other mandatory membership association involved in any court cases in which it may face liability in excess of \$100,000? If so, identify each such case.

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