



The Source 2008

AAGM Market Survey

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Apartment Association of Greater Memphis
5384 Poplar Ave. Suite 104 · Memphis, TN 38119
p (901) 685-9108 · f (901) 685-9124
aagm@aagm.org www.aagm.org



2008 Multifamily Market Statistics, *THE SOURCE*

The research for this **AAGM 2008 Multifamily Market Statistics** was compiled by AAGM in order to benefit the greater Memphis Multifamily industry, as well as interested parties. This information was supplied to AAGM from **259 multifamily communities, representing 56,420 units**, by online submittal and phone communication. Twelve (12) Memphis area submarkets, defined by zip code, were analyzed. The survey is conducted by online submittal and phone communication.

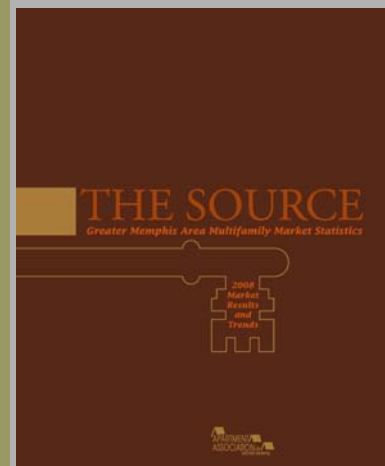
Tables and Graphs:

- 2008 Overall Statistics Summary, Average Rent by submarket, Unit Density by Submarket
- 2008 Conventional Statistics Summary, Average Rent and Unit Density by Submarket
- 2008 Tax Credit (Section 42) Statistics Summary, Average Rent and Unit Density by Submarket
- 2008 Rent Trend by Submarket, Memphis Area Rent Trend (Overall)
- 2008 Occupancy Trend by Submarket, Memphis Area Occupancy Trend (Overall)

Additional Reports:

- 2008 Apartment Sales, New Construction, 2009-2010 Planned and Speculative Construction, Submarket Demographics, Multifamily Applicant Risk Index, Apartment Community Index, Management Company Alpha Listing

Management companies and apartment communities reported the following year 2008 statistics for each community: total apartments, unit mix, vacant units, square footage and market rent for each floor plan, year built, and year renovated. Detailed information on amenities is also included in this report. The goal of this report is to provide objective, comprehensive statistics about the Memphis area submarkets for use by rental housing owners, builders, property management firms, apartment communities, suppliers, and investors.



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5384 Poplar Avenue, Ste. 104
Memphis, TN 38119

Phone: 901.685.9108
Fax: 901.685.9124
E-mail: aagm@aagm.org