

Trails at Bethabara Apartments in Winston-Salem, NC – Under New Management

Guardian Management Inc., a wholly-owned subsidiary of First LandMark USA, Inc. of Charlotte, North Carolina, has been appointed management agent for Trails at Bethabara Apartments in Winston Salem, NC by the owner, an affiliate of Interurban Companies of Denver, Colorado.

Interurban acquired the 172-unit apartment community in June 2011. The seller was TGM Associates, an investment advisory firm based in New York.

Trails at Bethabara is located adjacent to the historic Bethabara Park in the picturesque Wake Forest neighborhood of Winston-Salem. The property is in the process of being extensively renovated by the new owners, with special focus on building exteriors, landscaping and expanded and improved resident amenities.

The re-positioning of the property via the current renovation program is designed to elevate the quality of life afforded to residents and will complement the positive attributes of the properties in the surrounding neighborhood.

In addition to Trails at Bethabara, Guardian manages four other apartment communities in the Carolinas owned by affiliates of Interurban: Patriot Place (168 units) in Florence SC, Creekside (118 units) in Hickory NC, and Oaks at Edgemont (176 units) and Walker's Ridge (144 units) in Gastonia NC.