

City of Houston, Texas, Ordinance No. 2010 - 877

AN ORDINANCE AMENDING ORDINANCE NO. 2010-572 RELATING TO THE FISCAL AFFAIRS OF THE FIFTH WARD REDEVELOPMENT AUTHORITY ON BEHALF OF REINVESTMENT ZONE NUMBER EIGHTEEN, CITY OF HOUSTON, TEXAS (FIFTH WARD ZONE); APPROVING AN AMENDMENT TO THE FISCAL YEAR 2010 OPERATING BUDGET FOR THE AUTHORITY; AND DECLARING AN EMERGENCY.

* * * * *

WHEREAS, on July 20, 2010, the City Council passed and adopted Ordinance No. 2010-572 approving the Fiscal Year 2011 Operating Budget and the Fiscal Years 2011-2015 Capital Improvements Budget for the Fifth Ward Redevelopment Authority ("Authority") on behalf of Reinvestment Zone Number Eighteen, City of Houston, Texas; and

WHEREAS, the Board of Directors of the Authority and the Fifth Ward Zone desire to increase funding for the Program and Project Consultants category of the Operating Budget to provide for the local co-match of a Houston Galveston Area Council (HGAC) Pedestrian and Transit Study (Study). HGAC will contribute two-thirds of the cost for the Study, and the Authority will contribute one-third of the cost as the local sponsoring agency; and

WHEREAS, a Pedestrian and Transit Study is in conformance with the City Council approved Project Plan and Reinvestment Zone Financing Plan for the Fifth Ward Zone; and

WHEREAS, the Board of Directors of the Authority has approved, and City Council

desires to approve, an amendment to the Fiscal Year 2011 Operating Budget to provide for the cost of the Study; **NOW, THEREFORE;**

BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF HOUSTON, TEXAS:

Section 1. That Ordinance No. 2010-572 is hereby amended by replacing Exhibit "A" attached thereto with Exhibit "A" attached hereto. Except as amended hereby, Ordinance No. 2010-572 shall remain in effect in accordance with its terms.

Section 2. That a public emergency exists requiring that this ordinance be passed finally on the date of its introduction as requested in writing by the Mayor; therefore, this ordinance shall take effect immediately upon its passage and approval by the Mayor; provided, however, that if the Mayor fails to sign this ordinance within five days after its passage and adoption, it shall take effect in accordance with Article VI, Section 6, Houston City Charter.

PASSED AND ADOPTED this 9th day of November, 2010.

APPROVED this _____ day of _____, 2010.

Mayor of the City of Houston

Pursuant to Article VI, Section 6, Houston City Charter, the effective date of the foregoing Ordinance is NOV 15 2010.



City Secretary

(Prepared by Legal Department _____
(DRC:drc September 29, 2010) Donna Capps ^{DFM} JK
(Requested by Michelle Mitchell, Director, Finance Department)
(L.D. File No. 0611000194001) Assistant City Attorney

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**CAPTION PUBLISHED IN DAILY COURT
REVIEW
DATE: NOV 15 2010**

| AYE | NO | |
|---------|---------|--|
| | | ABSENT-CITY BUSINESS MAYOR PARKER |
| •••• | •••• | COUNCIL MEMBERS |
| ✓ | | STARDIG |
| | ABSENT | JOHNSON |
| | | MAYOR PRO TEM PRESIDENT CLUTTERBUCK |
| ✓ | | ADAMS |
| ✓ | | SULLIVAN |
| | ABSENT | HOANG |
| | ABSENT | PENNINGTON |
| ✓ | | GONZALEZ |
| ✓ | | RODRIGUEZ |
| ✓ | | COSTELLO |
| ✓ | | LOVELL |
| ✓ | | NORIEGA |
| ✓ | | BRADFORD |
| ✓ | | JONES |
| CAPTION | ADOPTED | |

EXHIBIT "A"

CITY OF HOUSTON
DEPARTMENT OF FINANCE
ECONOMIC DEVELOPMENT DIVISION
FISCAL YEAR 2011 BUDGET DETAIL
AS AMENDED

Fund Summary
Fund Name: Fifth Ward Redevelopment Authority
TIRZ: 18
Fund Number: 7566/64

| TIRZ Budget Line Items | FY2010 Budget | FY2010 Estimate | FY2011 Budget |
|---|-------------------|-------------------|-------------------|
| RESOURCES | | | |
| RESTRICTED Funds - Capital Projects | \$ - | \$ - | \$ - |
| RESTRICTED Funds - Affordable Housing | \$ - | \$ - | \$ - |
| RESTRICTED Funds - Bond Debt Service | \$ - | \$ - | \$ - |
| UNRESTRICTED Funds | \$ 402,238 | \$ 402,238 | \$ 579,724 |
| Beginning Fund Balance | \$ 402,238 | \$ 402,238 | \$ 579,724 |
| City tax revenue | \$ 133,624 | \$ 179,482 | \$ 118,516 |
| ISD tax revenue | \$ 183,283 | \$ 358,403 | \$ 188,606 |
| County tax revenue | \$ - | \$ - | \$ - |
| Community College tax revenue | \$ - | \$ - | \$ - |
| Incremental property tax revenue | \$ 316,907 | \$ 537,885 | \$ 307,122 |
| COH TIRZ Interest | \$ 806 | \$ 806 | \$ 809 |
| Miscellaneous revenue | \$ 806 | \$ 806 | \$ 809 |
| Interest Income | \$ 3,212 | \$ 3,212 | \$ 3,212 |
| Other Interest Income | \$ 3,212 | \$ 3,212 | \$ 3,212 |
| Developer Advances | \$ - | \$ - | \$ - |
| Houston/Galveston Area Council (HGAC) - Transit Study | \$ - | \$ - | \$ 75,000 |
| Grant Proceeds | \$ - | \$ - | \$ 75,000 |
| Special assessment bond proceeds | \$ - | \$ - | \$ - |
| Proceeds from bank loan | \$ - | \$ - | \$ - |
| TOTAL AVAILABLE RESOURCES | \$ 723,163 | \$ 944,141 | \$ 965,868 |

CITY OF HOUSTON
DEPARTMENT OF FINANCE
ECONOMIC DEVELOPMENT DIVISION
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Fund Name: Fifth Ward Redevelopment Authority
TIRZ: 18
Fund Number: 7566/64

| TIRZ Budget Line Items | FY2010 Budget | FY2010 Estimate | FY2011 Budget |
|--|-------------------|-------------------|-------------------|
| EXPENDITURES | | | |
| Accounting | \$ 4,900 | \$ 4,900 | \$ 6,000 |
| Administration Consultant | \$ 22,854 | \$ 22,854 | \$ 16,900 |
| Administration Salaries & Benefits | \$ - | \$ - | \$ 20,000 |
| Auditor | \$ 5,500 | \$ 5,500 | \$ 5,500 |
| Insurance | \$ 3,000 | \$ 3,000 | \$ 1,000 |
| Office Expenses | \$ 2,964 | \$ 2,964 | \$ 6,000 |
| Property Account Management | \$ 5,000 | \$ 5,000 | \$ 1,800 |
| TIRZ Administration and Overhead | \$ 44,218 | \$ 44,218 | \$ 57,200 |
| Affordable Housing Consultants | \$ - | \$ 52,200 | \$ 60,000 |
| Legal | \$ 6,000 | \$ 6,000 | \$ 15,000 |
| Construction Audit | \$ - | \$ - | \$ - |
| Engineering Research | \$ 10,000 | \$ - | \$ - |
| HGAC Pedestrian and Transit Study Match | \$ - | \$ - | \$ 37,500 |
| Program and Project Consultants | \$ 16,000 | \$ 58,200 | \$ 112,500 |
| Management consulting services | \$ 60,218 | \$ 102,418 | \$ 169,700 |
| Capital Expenditures (See CIP Schedule) | \$ - | \$ - | \$ 275,000 |
| TIRZ Capital Expenditures | \$ - | \$ - | \$ 275,000 |
| Pleasant Hill CDC Project Cost | \$ 110,000 | \$ - | \$ - |
| Developer/Project Reimbursements | \$ 110,000 | \$ - | \$ - |
| System Debt Service | \$ - | \$ - | \$ - |
| TOTAL PROJECT COSTS | \$ 170,218 | \$ 102,418 | \$ 444,700 |
| Payment/transfer to ISD - educational facilities | \$ 61,094 | \$ 129,033 | \$ 63,061 |
| Administration Fees: | | | |
| City | \$ 6,681 | \$ 8,974 | \$ 5,926 |
| County | \$ - | \$ - | \$ - |
| ISD | \$ 9,164 | \$ 25,000 | \$ 25,000 |
| Affordable Housing: | | | |
| City | \$ - | \$ 98,992 | \$ 39,505 |
| ISD to City of Houston | \$ - | \$ - | \$ - |
| Transfer to Harris County | \$ - | \$ - | \$ - |
| Municipal Services (Payable to COH) | \$ - | \$ - | \$ - |
| Total Transfers | \$ 76,939 | \$ 261,999 | \$ 133,492 |
| Total Budget | \$ 247,157 | \$ 364,417 | \$ 578,192 |
| RESTRICTED Funds - Capital Projects | \$ - | \$ - | \$ - |
| RESTRICTED Funds - Affordable Housing | \$ - | \$ - | \$ - |
| RESTRICTED Funds - Bond Debt Service | \$ - | \$ - | \$ - |
| UNRESTRICTED Funds | \$ 476,006 | \$ 579,724 | \$ 387,676 |
| Total Ending Fund Balance | \$ 476,006 | \$ 579,724 | \$ 387,676 |
| Total Budget & Ending Fund Balance | \$ 723,163 | \$ 944,141 | \$ 965,868 |

Notes:

The TY09/FY10 Estimate for incremental property tax revenue and transfers from the City of Houston, all ISDs, Harris County, and Community Colleges is based on the Harris County Tax Office collections report dated April 27, 2010.

The TY10/FY11 Budget for incremental property tax revenue and transfers is based on the TY09/FY10 Estimate and Harris County's preliminary estimate of 2010 taxable value by property use category.