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# Fogelman Management Group adds properties in Georgia, North Carolina

Memphis Business Journal by Terry Hollahan, Managing editor

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**Fogelman Management Group** LLC has been awarded two new management contracts totaling 606 apartment units, increasing the company's presence in Georgia and North Carolina.

Cypress Point Apartments in Alpharetta, Ga., was completed in 1997 and contains 306 apartment homes. The community is currently 96 percent occupied and offers one-, two-, and three-bedroom floor plans ranging from 725-1,275 square feet, with monthly rental rates from \$770 to \$1,350.

The Waterford Apartments in Raleigh, N.C., was completed in 2000 and contains 300 apartment homes. The community is currently 93 percent occupied and has one-, two-, and three-bedroom units ranging from 652-1,276 square feet, with rents from \$690 to \$1,100.

"We are excited to continue to gain market share in these Southeastern markets, which we have served for more than 25

years," FMG president [Mark Fogelman](#) said. "FMG is now managing a total of nine separate communities in the greater Atlanta area and three separate communities in the greater Raleigh area, and we will continue to target these markets for additional growth opportunities."

Based in Memphis, Fogelman Management Group now manages more 20,500 apartment homes valued at more than \$1.5 billion in 14 states and 25 cities across the Southeast, Southwest and Midwest.

regions of the country.

Founded in 1963, FMG is a privately held, full-service property management and investment organization focused exclusively on the operations of multifamily apartment communities. In addition to its Memphis headquarters, FMG has regional offices in Atlanta, Raleigh, San Antonio and Overland Park, Kan., and employs more than 525 full-time associates.