

**Contact: Mark Fogelman**  
Fogelman Management Group  
Phone: 901-767-6500  
Fax: 901-762-6708

5400 Poplar Avenue  
Suite 200  
Memphis, TN 38119



# Press Release

## **Fogelman Management Group Announces New Management Contracts in Georgia and Tennessee**

**Memphis, December 5, 2006:** Fogelman Management Group announced today that the company has been awarded the management contracts for two apartment communities totaling 880 units in Georgia and Tennessee. These newly managed communities are as follows:

- **The Preserve at Godley Station-** Built in 2002, The Preserve at Godley Station is a 380 unit, Class "AA" apartment community located in the upscale Savannah suburb of Pooler, Georgia. The property consists of one, two and three bedroom unit types ranging in price from \$735 to \$1035. The property is currently 96% occupied.
- **Stonebridge Crossing-** Built in 1994, Stonebridge Crossing is a 500 unit, Class "A" apartment community located in Memphis, Tennessee. The property consists of one, two and three bedroom unit types ranging in price from \$550 to \$900. The property is currently 94% occupied.

According to FMG President Mark Fogelman, "We are very pleased to expand our companies' management portfolio within two markets where we have enjoyed a long tradition of success and we are excited about extending FMG's award-winning management services to two new clients of our company"

Founded in 1963, Fogelman Management Group is a privately held, full-service property management organization, focused entirely on the operations of multifamily real estate investments held by individual and institutional investors. FMG is based in Memphis, TN and presently manages more than 17,000 apartment units located in major markets throughout the Midwest and Southeast.