

# Ridge View Apartments

Dear Resident,

Fiduciary Real Estate Development is offering you a "Rent to Own" option. The Ridge View apartment rent you are paying today can be a down payment on the Fiduciary Real Estate Development owned condominium home you are investing in tomorrow\*. While Ridge View is NOT converting to condominium, Fiduciary Real Estate Development DOES have many condominium properties that you may want to consider should you choose to buy. When the tax benefits of owning a home are considered, home ownership can be more affordable than renting.

How it Works:

1. Choose to sign this form and you will start earning credit towards your purchase of a condominium at any Fiduciary Real Estate Development owned property.
2. Each month you rent at Ridge View, you will accrue one hundred dollars in credit. (maximum \$2400, two thousand four hundred dollars).
3. When you are ready to purchase a Fiduciary Real Estate Development owned condominium, the amount of rent credit you have accrued will be given to you as a credit on your closing statement. You can use this credit off the purchase price or towards your closing costs.

The rent to own credit may be used in conjunction with any other market incentives and pricing that are in place at the time your offer is written.

This option truly represents a "NO RISK" position on your part. You may continue to rent at Ridge View; this program does not change any of the terms of your Ridge View lease.

Should you sign up to participate in the "Rent to Own" program and decide not to exercise your right to purchase a Fiduciary Real Estate owned condominium, you will have no financial obligation. However, you will not be entitled to receive any portion of the accrued monthly rent credits. The ONLY way to benefit from the monthly rent to own credit accrual is to successfully close on the purchase of a Fiduciary Real Estate owned condominium (**visit [www.fred-inc.com](http://www.fred-inc.com) for a list and location of all the condominium properties**) and receive the value of your accrual as credit on your Settlement Statement.

By signing below, you are authorizing Fiduciary Real Estate Development and Ridge View to begin to accrue \$100 per month, for a period of up to 24 months, to be applied as a credit at closing when you purchase a Fiduciary Real Estate owned condominium.

_____ Print Name	_____ Date	_____ Signature	_____ Date
_____ Print Name	_____ Date	_____ Signature	_____ Date
_____ Property Address of Rent to Own Participant	_____ Participants email address		
_____ Fiduciary Real Estate Representative	_____ Date		

\* Credit is applicable on units that have been declared and are for sale as condominiums at the time of purchase.  
Copy to: Corporate Office – attn. Sales                      Copy to: Resident lease file