



For Immediate Release
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LEDIC Celebrates 30th Anniversary – Honors Employees

Memphis, TN – LEDIC Management Group recently celebrated its 30th anniversary at the company’s Managers’ Conference held in Tunica, Mississippi. This year’s conference was titled “LEDIC Then, Now and the Future.” Throughout the event LEDIC employees from across the country looked back at what the company has accomplished, where the company is now and the company’s future plans.

LEDIC was founded in Memphis, Tennessee in 1979 by Scott P. Ledbetter to fulfill a need of providing fee management services for brokerage clients of its sister company, SPL Corporation (now CB Richard Ellis). LEDIC remains a private company today, guided by an ownership group that consists of real estate professionals who each have an extensive background in all aspects of the real estate industry, particularly multifamily properties.

The annual Managers’ Conference ended with a special awards banquet where many of those in attendance did a flashback to 1979 with their attire in honor of the company’s 30th anniversary. Those receiving awards for outstanding achievement were:



**Greatest Revenue Increase Under 200 Units
Camden Park Apartments**

Also pictured Ken Edmundson LEDIC Chairman and Scott “Pierce” Ledbetter, Jr.
LEDIC President and CEO



Greatest Revenue Increase and Best Office Staff Over 200 Units
Sawgrass Apartments
Duane Lacy with Sawgrass received the award for Best Property Shop



Greatest NOI Increase Under 200 Units
809 State Street



Greatest NOI Increase Over 200 Units
Park at Scotts Crossing



Greatest Reduction in Vacancy Loss Under 200 Units
Highlander Apartments



Greatest Reduction in Vacancy Loss Over 200 Units
French Village Apartments



Lowest Delinquency Under 200 Units
Mid America Student Housing



Lowest Delinquency Over 200 Units
Somerset Park Apartment Homes



Best Curb Appeal Under 200 Units
Gayoso House



Best Curb Appeal Over 200 Units
Hillcrest Apartments



Best Office Staff Under 200 Units
Bridgewater Park



Best Maintenance Staff Under 200 Units
Cocke Estates



Best Maintenance Staff Over 200 Units
Riverchase Park



LEDIC Corporate Employee of the Year
Holly Moore



Property Manager of the Year Under 200 Units
Thelma Saddler
Thelma is pictured here with Scott P. Ledbetter LEDIC's founder



Property Manager of the Year Over 200 Units
Sarah Tate



Maintenance Supervisor of the Year Under 200 Units
Glenn Miller



Maintenance Supervisor of the Year Over 200 Units
Christopher Wedel

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About LEDIC Management Group (LEDIC):

LEDIC is a third party investment real estate management firm specializing in the operation of multifamily housing communities all across the United States, nationally headquartered in Memphis, Tennessee with additional offices located in Nashville, Tennessee, Atlanta, Georgia, Jackson, Mississippi, Oklahoma City, Oklahoma, Cincinnati, Ohio, Dallas/Fort Worth, Texas, Richmond, VA and Little Rock, Arkansas.

As of December 31, 2008, LEDIC has over 500 employees nationwide; with over 50 professionals located at LEDIC's corporate headquarters specializing in such disciplines as property management, construction management, accounting services, marketing, leasing and training. LEDIC manages over 25,000 units and has consistently been ranked by National Multi Housing Council (NMHC) as one of the Top 50 largest management companies in America. LEDIC is an AMO, as accredited by IREM.