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## **LEDIC Management Group Named to NMHC Top 50 List**

Memphis, TN- LEDIC management group announced today they are once again on the National Multi Housing Council's (NMHC) list of Top 50 Apartment Manager in the United States.

LEDIC moved up four spots on the national list to number 44 for 2009. LEDIC was previously number 48 in 2007 & 2008.

“We are excited and proud to be moving up in the rankings of such a prestigious national list,” said Pierce Ledbetter, LEDIC CEO & President. “We have our goals set on continuing to move up the list next year and taking over a higher spot for 2010.”

Based in Washington, DC, NMHC is a national association representing the interests of the larger and most prominent apartment firms in the U.S. NMHC's members are the principal officers of firms engaged in all aspects of the apartment industry, including owners, developers, managers and financiers.

Nearly one-third of Americans rent their housing and more than 14 percent live in a rental apartment.

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### **About LEDIC Management Group (LEDIC):**

LEDIC is a third party investment real estate management firm specializing in the operation of multifamily housing communities all across the United States, nationally headquartered in Memphis, Tennessee with additional offices located in Nashville, Tennessee, Atlanta, Georgia, Jackson, Mississippi, Oklahoma City, Oklahoma, Cincinnati, Ohio, Dallas/Fort Worth, Texas, Richmond, VA and Little Rock, Arkansas.

As of December 31, 2008, LEDIC has over 500 employees nationwide; with over 50 professionals located at LEDIC's corporate headquarters specializing in such disciplines as property management, construction management, accounting services, marketing, leasing and training. LEDIC manages over 25,000 units and has consistently been ranked by National Multi Housing Council (NMHC) as one of the Top 50 largest management companies in America. LEDIC is an AMO, as accredited by IREM.