



FOR IMMEDIATE RELEASE
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VESTCOR CELEBRATES GRAND OPENING OF MARY EAVES APARTMENTS

JACKSONVILLE, FLORIDA – October 25, 2017 – The Vestcor Companies is proud to announce the completion of Mary Eaves Apartments, an 80-unit affordable senior housing community in northwest Jacksonville.

Jacksonville city council members, Florida Housing Finance Corporation Board Chair Barney Smith, Northwest Jacksonville CDC CEO and Board members and Vestcor's business partners attended the ribbon cutting on Wednesday. The community is named after Mary Eaves, a community leader, for recognition of her longstanding support of the area. Mary Eaves thanked everyone who played a part in making this community a reality.

Located at 1250 16th Street West, the community provides quality, affordable housing for seniors 55 and older making less than \$27,000 per year; twenty percent of the units are reserved for seniors who make less than \$22,000 per year.

The community was financed by a combination of loans from Boston Financial and SunTrust and the Low Income Housing Tax Credits administered by Florida Housing Finance Corporation.

The available floor plans include: one-bedroom, one-bath plans covering 595 and 635 square feet and a two-bedroom, two-bath plan covering 895 square feet. Apartments come standard with a living and dining area, fully equipped kitchen, walk-in closets and washer and dryer.

Amenities featured in Mary Eaves include an activity room, game room, living room, internet café, fitness center, movie room, dog park, outdoor gardens and pavilion with grills.

Vestcor partnered with Boston Financial, SunTrust, Baker Klein, Northwest Jacksonville CDC, PQH Architects, Inc. and Summit Contracting Group, Inc. to complete the community.

For more information about Mary Eaves Apartments and The Vestcor Companies, visit www.vestcor.com.

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About The Vestcor Companies

Over the last 34 years, Vestcor has built a reputation of excellence in all areas of multifamily housing. Since formation, Vestcor has developed or acquired in excess of 13,000 multifamily units, consisting of retirement, affordable, luxury and student apartment communities. The

Vestcor team has the experience to successfully complete all phases of a real-estate investment, from initial concept through long-term management of the asset. Vestcor is constantly looking for new investment opportunities in the ever-changing real estate market where we can best utilize our experience to maximize the returns to our investors. For more information, please visit www.vestcor.com.