



FOR IMMEDIATE RELEASE
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VESTCOR BREAKS GROUND ON SENIOR AFFORDABLE APARTMENTS

JACKSONVILLE, FL – October 3, 2016 – Vestcor broke ground on Mary Eaves, an 80-unit affordable senior community located at 1250 16th Street West in Jacksonville.

Amenities will include a fitness center, internet café, hair salon, activity room with kitchen, movie room and living room with fireplace. In addition, there will be an outdoor garden, a courtyard pavilion with grills and a dog park. The one and two bedroom units will include a living and dining area, fully equipped kitchen, and a washer and dryer.

SunTrust, Boston Financial, Jacksonville Housing Finance Authority and Florida Housing Finance Corporation provided the financing to make this community possible.

PQH Architects Group, Inc. and Summit Contracting Group, Inc. are architect and general contractor for the development. Construction is expected to be completed in the summer of 2017.

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About The Vestcor Companies

Drawing on over 33 years of real estate development experience, Vestcor continues to excel in the areas of multifamily real estate development and investment. Throughout its history, Vestcor has developed in excess of 13,000 multifamily units, including new construction and acquisition rehabilitation of affordable, student, conventional and historical buildings. Vestcor has the experience to successfully complete all phases of a real-estate investment, from initial concept through long-term management. Vestcor's long-term approach results in communities that the residents are proud to call home. For more information, please visit www.vestcor.com.