



FOR IMMEDIATE RELEASE
February 4, 2015

Contact: Holly Rood, Vestcor Companies
(904) 288-7731 or hrood@vestcor.com

VESTCOR SELLS MADALYN LANDING APARTMENTS
Affordable Housing Community in Palm Bay, Florida

JACKSONVILLE, FL – January 23, 2015 – Vestcor is pleased to announce the sale of Madalyn Landing Apartments in Palm Bay, Florida. WRH purchased Madalyn Landing and will continue to serve as the management company.

Madalyn Landing was developed by Vestcor Development Corporation in 1999 and has provided quality affordable housing for the residents of Palm Bay for the past 15 years. The 304-unit community is comprised of spacious one, two and three bedroom floor plans. The community offers a large swimming pool with sun deck, fitness center, computer lab, children's playground, car wash area, covered school bus stop and a homeownership program.

###

About The Vestcor Companies

Drawing on over 30 years of real estate development experience, Vestcor continues to excel in the areas of multifamily real estate development and investment. Throughout its history, Vestcor has developed in excess of 11,000 multifamily units, including new construction and acquisition rehabilitation of affordable, student, conventional and historical buildings. Vestcor's long-term approach results in communities that the residents are proud to call home.

For more information, please visit www.vestcor.com.