



FOR IMMEDIATE RELEASE
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VESTCOR CELEBRATES GRAND OPENING OF PEYTON RIDGE APARTMENTS

JACKSONVILLE, FLORIDA – April 12, 2016 – The Vestcor Companies is proud to announce the completion of Peyton Ridge Apartments, a 123-unit affordable senior housing community on Jacksonville’s Southside.

Located at 1800 Corporate Square Boulevard, the community provides quality, affordable housing for seniors 55 and older making less than \$30,000 per year; ten percent of the units are reserved for seniors who make less than \$17,000 per year.

The \$17 million community was financed by a combination of Wells Fargo construction loan, funding from the Jacksonville Housing Finance Authority and the Low Income Housing Tax Credits administered by Florida Housing Finance Corporation.

The available floor plans include: a one-bedroom, one-bath plan covering 611 square feet and a two-bedroom, two-bath plan covering 895 square feet. Apartments come standard with a living and dining area, fully equipped kitchen, walk-in closets and washer and dryer.

Amenities featured in Peyton Ridge include an activity room, hair salon, game room, computer room, fitness center, movie room, library, living room complete with a fireplace, outdoor garden, dog park area and courtyard pavilion with barbeque grills.

Vestcor partnered with Wells Fargo, Abbey Civil Engineers, PQH Architects, Inc. and Summit Contracting Group, Inc. to complete the community.

Vestcor will break ground on Mary Eaves, an 80-unit senior affordable housing community at Myrtle Avenue and 16th Street in Jacksonville’s Northside, late this summer.

For more information about Peyton Ridge Apartments and The Vestcor Companies, visit www.vestcor.com.

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