



FOR IMMEDIATE RELEASE

April 2, 2015

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VESTCOR SELLS AZALEA RIDGE APARTMENTS

Affordable Housing Community in Jacksonville, Florida

JACKSONVILLE, FL – March 31, 2015 – Vestcor is pleased to announce the sale of Azalea Ridge Apartments in Jacksonville, Florida.

Azalea Ridge was acquired by Vestcor Development Corporation in 1994 and was renovated in 1998 and then again in 2010. The 102-unit community is comprised of spacious one, two, three and four bedroom floor plans with private patios or balconies. The community offers a large swimming pool with sun deck, children’s playground, laundry center and a recreational field.

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About The Vestcor Companies

Drawing on over 32 years of real estate development experience, Vestcor continues to excel in the areas of multifamily real estate development and investment. Throughout its history, Vestcor has developed in excess of 12,000 multifamily units, including new construction and acquisition rehabilitation of affordable, student, conventional and historical buildings. Vestcor’s long-term approach results in communities that the residents are proud to call home.

For more information, please visit www.vestcor.com.