



**FOR IMMEDIATE RELEASE**  
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## **VESTCOR CELEBRATES GROUND BREAKING OF NEW AFFORDABLE SENIOR COMMUNITY**

CRESTVIEW, FL – August 17, 2015 – Local officials and business partners joined Vestcor to celebrate the ground breaking of Katie Manor Apartments – the first affordable senior apartment community in Crestview, Florida.

Vestcor Chairman John Rood kicked off the ceremony by thanking Vestcor’s business partners, government leaders and the city of Crestview. “I want to particularly thank Senator Don Gaetz, Representative Gaetz and Governor Scott for their support of this project which will provide quality affordable housing to a much needed population,” said John Rood. Rood discussed the positive financial impact Katie Manor will have on the city by creating new jobs and business opportunities for local vendors and service providers. Rood went on to thank everyone in attendance and said this development would not have been possible without the local support of this great community.

Dawn Mann, Chairman-Elect of the Crestview Chamber, spoke about her excitement for this community and commented on how Katie Manor’s excellent location in Crestview will provide residents with easy access to the nearby hospital, restaurants and grocery stores. Mayor Cadle welcomed Katie Manor to Crestview and expressed the tremendous need for this community in Crestview.

Katie Manor will consist of 102 apartments located at 639 Brookmeade Drive. Rental rates will be approximately \$675 for a one bedroom and approximately \$770 for a two bedroom. Amenities include a swimming pool, fitness center, theatre room, game room, activity room, outdoor garden and salon. The one and two bedroom units will include a living and dining area, a fully equipped kitchen and a washer and dryer.

PQH Architects Group, Inc. and Summit Contracting Group, Inc. are architect and general contractor for the development. Construction is expected to be completed in August of 2016.

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### **About The Vestcor Companies**

Drawing on over 32 years of real estate development experience, Vestcor continues to excel in the areas of multifamily real estate development and investment. Throughout its history, Vestcor has developed in excess of 12,000 multifamily units, including new construction and acquisition rehabilitation of affordable, student, conventional and historical buildings. Vestcor has the experience to successfully complete all phases of a real-estate investment, from initial concept through long-term management.

Vestcor's long-term approach results in communities that the residents are proud to call home. For more information, please visit [www.vestcor.com](http://www.vestcor.com).