



FOR IMMEDIATE RELEASE
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TOPPING OUT PARTY HELD AT CAROLINE OAKS APARTMENTS
An Affordable Senior Apartment Community in Downtown Jacksonville

Jacksonville, FL – August 18, 2015 – An affordable senior apartment complex under construction on North Main Street in Jacksonville celebrated the “topping out” of the community just 3 months after commencement. The ceremony was attended by Mayor Lenny Curry, several staff and board members from the Jacksonville Housing Finance Authority, several employees of SunTrust, Vestcor employees, Summit subcontractors, and other business partners.

Vestcor Chairman, John Rood, thanked Summit project manager, superintendant and subcontractors for their hard work. Rood also thanked members of the Jacksonville Housing Finance Authority, SunTrust and Mayor Lenny Curry for supporting this project that will provide quality affordable housing for seniors in Jacksonville.

Caroline Oaks Apartments will feature a fitness center, library, movie theatre, computer lab and salon. In addition, Caroline Oaks will have an outdoor garden, a courtyard pavilion with grills and a dog park area.

The property will have 82 units consisting of one bedroom/one bath and two bedroom/two bath units. Each unit will include a living and dining area, fully equipped kitchen, washer and dryer and emergency pull station.

The property has already begun accepting applications and is expected to be complete in December 2015. For more information on Caroline Oaks Apartments, visit www.CarolineOaksFL.com.

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About The Vestcor Companies

Drawing on over 32 years of real estate development, investing and operating experience, Vestcor continues to excel in the areas of multifamily real estate development and investment. Throughout its history, Vestcor has developed in excess of 12,000 multifamily units, including new construction and acquisition rehabilitation of affordable, student, conventional and historical buildings. Vestcor's long-term approach results in communities that the residents are proud to call home. For more information, please visit www.vestcor.com.