



FOR IMMEDIATE RELEASE
September 10, 2011

Contact: Holly Rood, Vestcor Companies
(904) 288-7731 or hrood@vestcor.com

**Vestcor Communities Celebrates the Completion
of their 2nd Student Housing Project**

Charlotte, NC – The Flats at Mallard Creek, luxury student living located in walking distance from University of North Carolina Charlotte, is completed just in time for classes to start in the fall. The Flats at Mallard Creek provides an extensive amenities package, spacious floor plans and a safe, gated community.

All floor plans are designed to include spacious yet efficient living spaces, including a living and dining area and a fully equipped kitchen. Each bedroom features a private bathroom and walk-in closet. A separate laundry room, equipped with washer and dryer, is provided in each unit. Other features include pre-wired intrusion alarms as well as a private covered patio, balcony or sunroom. As a convenience to the residents and their parents, electrical service, water/sewer, cable and internet access are included at no additional charge. The internet service, which is one of the most important features for most students, is a state-of-art fiber optic system that delivers speed and dependability that are unmatched by other multifamily communities. In addition, most units come fully furnished, including a 42" widescreen TV.

The community offers a variety of resort style amenities. These include a spacious pool and sun deck, summer kitchen, tanning bed, first-class fitness facility, and indoor sports court ideal for volleyball and basketball. An ultra-modern community center, billiards room, hospitality bar, and gaming center is available for residents and their guests to enjoy.

The Flats at Mallard Creek has 131 units, but there are 386 rooms to be leased. The property is already 94% occupied within a month of completion.

###