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**VESTCOR CELEBRATES GOIN' VERTICAL AT PHASE II OF THE RESIDENCE
HALL AT FLORIDA POLYTECHNIC**

Lakeland, FL – September 23, 2015 – Vestcor celebrated a milestone Wednesday, September 24, 2015 in the construction of Phase II of the Residence Hall at Florida Polytechnic. With construction weeks ahead of schedule, University officials and business partners joined Vestcor to celebrate the steel structure going vertical.

Vestcor Communities President, Will Morgan kicked off the ceremony by thanking Vestcor's business partners, including PQH Architect Group, Summit Contractors Group and SunTrust, all of whom were in attendance. Vestcor Chairman, John Rood, spoke about how proud he was that Vestcor was part of this growing and exciting University. University President Dr. Avent discussed the need this residence hall will provide for a growing university with enrollment currently exceeding 900 students.

Phase II of the Residence Hall at Florida Polytechnic will house 543 students in the five-story, 135,000 square foot steel structure. Amenities will include a swimming pool, recreation area with volleyball courts, student lounges with multiple TV's for gaming and common area kitchens and study rooms on each floor.

The first phase of the residence hall was completed in August 2014. The second phase will be complete in August 2016 prior to the start of school.

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About The Vestcor Companies

Drawing on over 32 years of real estate development, investing and operating experience, Vestcor continues to excel in the areas of multifamily real estate development and investment. Throughout its history, Vestcor has developed in excess of 12,000 multifamily units, including new construction and acquisition rehabilitation of affordable, student, conventional and historical buildings. Vestcor's long-term approach results in communities that the residents are proud to call home. For more information, please visit www.vestcor.com.